

**TANYA ESTATES**  
**PRIVATE LIMITED**

**ANNUAL REPORT**  
**2014-15**

Regd. Office  
98, Lavanya Society,  
New Vikas Gruh Road,  
Paldi  
Ahmedabad-380007

**Annual Report**  
**2014 - 2015**

<b>BOARD OF DIRECTORS</b>	:	Mr. Shalin A. Shah Mrs. Leena A. Shah	Director Director
<b>AUDITORES</b>	:	M/s. Shah Shreyas & Associates Chartered Accountants, Ahmedabad.	
<b>REGISTERED OFFICE</b>	:	98, Lavanya Society, New Vikas Gruh Road, Paldi Ahmedabad-380007	

## NOTICE

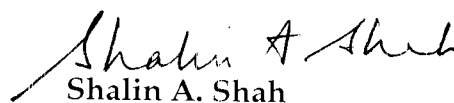
Notice is hereby given that Annual General Meeting of **Tanya estates Private Limited** will be held at the registered office of the Company on Wednesday, 30<sup>th</sup> Day of September, 2015 at 1:00 P.M. to transact following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2015 including audited Balance Sheet as at 31<sup>st</sup> March, 2015 and Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and the Auditors thereon.
  
2. To ratify appointment of **M/s. Shah Shreyas & Associates, Chartered Accountant**, Ahmedabad (Firm Registration No.130249W) as approved by Members at the Annual General Meeting held in the year 2014 as Statutory Auditors of the Company, to hold office till the conclusion of Annual General Meeting to be held in the year 2019, and to fix their remuneration for the financial year 2015-16.

Place: Ahmedabad  
Date: 20 September, 2015

For and on behalf of the Board

  
Shalin A. Shah

Director

DIN: 00297447

Notes:

1. A shareholder is entitled to attend and vote at the meeting and is also entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a shareholder.
2. Proxies in order to be effective must be received by the Company not less than 48 hours before the commencement of the meeting.

### 3. DIRECTORS' REPORT

To,  
The Shareholders of  
**Tanya estates Private Limited**

Our Directors have a pleasure in presenting Annual Report together with Audited Balance Sheet as on 31<sup>st</sup> March, 2015 and Profit & Loss Statement for the year ended on 31<sup>st</sup> March, 2015.

#### 1. FINANCIAL PERFORMANCE: (Amount in Rs.)

Particulars	2014-15	2013-14
Total Revenue	87500	35000
Total Expenditure	20935.58	145300.02
Profit/(Loss) before Tax	66564.42	(110300.02)
Provision for Tax	00	00
Profit/(Loss) after Tax	66564.42	(110300.02)

#### 2. PERFORMANCE OVERVIEW:

Revenue of the Company has increased as compared to previous year and management is of the opinion that the performance of the Company will improve in future.

#### 3. DETAILS REGARDING SUBSIDIARY COMPANIES, ASSOCIATE COMPANIES AND JOINT VENTURE COMPANIES:

The Company does not have any subsidiary, associate or joint venture company and hence, details relating to them are not applicable and provided for.

#### 4. MATERIAL CHANGES AND COMMITMENTS:

During the year there were no material changes and commitments affecting the financial position of the Company which have occurred between the end of financial year of the Company to which the financial statements relate and the date of the Board of Director's report.

#### 5. REASONS FOR REVISION OF FINANCIAL STATEMENT OR REPORT:

During the year, the financial statements or report was not revised. Hence disclosures requirement is not applicable.

6. **DIVIDEND:**

Due to loss during the year, the Company is not able to declare dividend.

7. **RESERVES:**

The Company has proposed to transfer the profit for the current financial year to reserves during the financial year under review.

8. **DIRECTORS & KEY MANAGERIAL PERSONNEL:**

No Director has been appointed or resigned from the Company during the period under review. As per the provisions of the Articles read with the Companies Act, 2013, none of the Directors of your Company is liable to retire by rotation during the financial year under review.

9. **INDEPENDENT DIRECTOR:**

Our Company is not covered under class of Company as prescribed under Section 149(4) of the Companies Act, 2013 read with Rule 4 of Companies (Appointment and Qualification of Directors) Rules, 2014, hence, no disclosures required under sections 134(3)(d), Section 149(6) and 149(10) of the Companies Act, 2013.

10. **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the requirement of section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

1. that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company
3. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies

Act, 2013 and Rules made thereunder for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

4. that the Directors had prepared the annual accounts on a going concern basis; and
5. that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**11. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:**

The Company is well equipped with adequate internal financial controls. The Company has a continuous monitoring mechanism which enables the organisation to maintain with the same standard of the control systems and helps them in managing any default on timely basis because of strong reporting mechanisms followed by the Company.

**12. FORMAL EVALUATION BY BOARD OF ITS OWN PERFORMANCE:**

Being an unlisted Company or having paid up capital of less than Rs. 25 Crores, the Statement in respect of Formal Evaluation by the Board of its own performance and that of its committees and individual directors are not applicable to the Company.

**13. NUMBER OF MEETINGS OF BOARD:**

The Board of Directors duly met 5 (five) times during the financial year under review.

Sr. No.	Date of Board Meeting	Name of Directors attended the meeting	
1	14.05.2014	Shalin A. Shah	Leena A. Shah
2	14.08.2014	Shalin A. Shah	Leena A. Shah
3	20.09.2014	Shalin A. Shah	Leena A. Shah
4	12.11.2014	Shalin A. Shah	Leena A. Shah
5	10.02.2015	Shalin A. Shah	Leena A. Shah

Both the directors were present for all the Meetings.

**14. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS / SWEAT EQUITY SHARES / EMPLOYEE STOCK OPTION SCHEME:**

During the year under review, the Company has not issued any equity shares with differential voting rights or sweat equity shares or employee stock option scheme. Hence disclosure regarding the same is not required to be given.

**15. AUDITORS & AUDITORS' REPORT:**

**M/s. Shah Shreyas & Associates, Chartered Accountant**, Ahmedabad (Firm Registration No.130249W) the existing auditors of the Company were appointed as auditors of the Company at the AGM held on 30/09/2014 for holding the office from the conclusion of AGM held on 30/09/2014 till the conclusion of the AGM to be held in 2019 (Subject to ratification by the members at every subsequent Annual General Meetings).

Hence the members are requested to consider the matter of ratification of appointment of Auditors made and also to fix their remuneration.

The Board has duly reviewed the Statutory Auditor's Report on the Accounts. The observations comments and notes of Auditor are self explanatory and do not call for any further explanation /clarification.

**16. VIGIL MECHANISM:**

As the Company is neither listed Company nor falling under criteria laid down under rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014, hence the vigil mechanism is not applicable to the Company during the financial year under review.

**17. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

There was no case reported under the Act during the financial year under review.

**18. CORPORATE SOCIAL RESPONSIBILITY (CSR):**

The Company is not covered under class of Companies as specified under Section 135 of the Companies Act, 2013, hence, reporting requirement pertaining to CSR Committee and CSR is not applicable to our Company during the year under review under section Sec 134(3)(o) read with Rule 9 of Companies (Accounts) Rules, 2014 and Section 135 of the Companies Act, 2013.

**19. ANALYSIS OF REMUNERATION:**

The Company is not listed on any recognized stock exchange; hence disclosure regarding the ratio of the remuneration of each Director to the median employee's remuneration and other details are not applicable to the Company.

**20. POLICY ON DIRECTOR'S APPOINTMENT & REMUNERATION:**

Requirement of Nomination and Remuneration Committee is not applicable to the Company. The remuneration policy is in consonance with the existing industry practice.

**21. RISK MANAGEMENT POLICY:**

As per the applicable requirements of the Companies Act, 2013 a risk management policy/plan of the Company is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk.

As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

**22. PARTICULARS OF EMPLOYEES:**

None of the employees draws remuneration in excess of the limits specified under Section 134 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.



**23. DETAILS ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:**

The activities carried out by the Company are not power intensive and the cost of the energy is insignificant. The Company has not imported any technology during the year and there are no Foreign exchange earnings and Outgo during the year.

**24. FIXED DEPOSITS:**

During the year under report, your Company has not accepted any fixed deposits pursuant to Section 73 of the Companies Act, 2013. Hence, disclosures as required pursuant to Rule 8(5)(v) of Companies (Accounts) Rules, 2014 are not applicable for the financial year under review.

**25. CORPORATE GOVERNANCE:**

Our Company is an unlisted entity; hence the requirement of Corporate Governance is not applicable to our Company during the financial year under review.

**26. EXTRACT OF ANNUAL RETURN:**

The Extracts of Annual Return as per Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is enclosed herewith as **Annexure - A** and forms part of the report.

**27. PARTICULARS OF LOANS, INVESTMENTS OR GUARANTEES UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

Details of loans, investments or guarantees under section 186 of the companies act, 2013 is given in Notes to Financial statements.

**28. RELATED PARTY TRANSACTION:**

There are no related party transactions during the year and hence applicable Form AOC-2 is not applicable and provided for.

**29. MATERIAL ORDERS PASSED BY THE REGULATOR/COURT:**

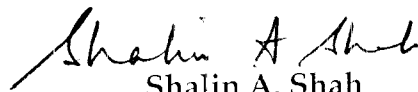
During the year under review there is no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's

operations in future.

30. ACKNOWLEDGEMENT:

Your Directors wish to place on record their sincere appreciation to the Customers, Employees, Suppliers, Professionals, and Bankers to the Company for their Cooperation and contribution in the affairs of the Company.


For and on behalf of Board



Shalin A. Shah

Director

DIN: 00297447



Leena A. Shah

Director

DIN: 02629934

Place: Ahmedabad

Date: September 20, 2015

**Annexure- A**  
**CIN: U70101GJ2009PTC057642**  
**FORM No. MGT-9**

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON**  
**31<sup>ST</sup> MARCH, 2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

<b>CIN:</b>	U70101GJ2009PTC057642	<b>Registration Date</b>	29/07/2009
<b>Name of the Company</b>	Tanya estates Private Limited	<b>Category of the Company</b>	Company limited By shares
		<b>Sub Category of the Company</b>	Indian Non- Government Company
<b>Address</b>	98, Lavanya Society, New Vikas Gruh Road, Paldi, Ahmedabad-380007	<b>Contact Details</b>	sashah73@hotmail.com
<b>Whether Shares Listed</b>	No		

**Details of Registrar and Transfer Agent**

<b>Name</b>	
<b>Address</b>	NA
<b>Contact Details</b>	

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

<b>Sr. No.</b>	<b>Name and description of main products /services</b>	<b>NIC code of the product/service</b>	<b>% of total turnover of the company</b>
1.	--	--	--



ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify) NRI/OCB	-	-	-	-	-	-	-	-	-
OTHERS	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Hindu Undivided	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

**(ii) SHAREHOLDING OF PROMOTERS:**

Sr. no.	Shareholder's Name	No. of Shares held at the beginning of the year as on 31 <sup>st</sup> March, 2014			No. of Shares held at the end of the year as on 31 <sup>st</sup> March, 2015			% change in shareholding during the year
		No. of Shares	% of total Shares of the co.	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the co.	% of Shares Pledged/ encumbered to total shares	
1.	Shalin A. Shah	5000	50	-	5000	50	-	-
2.	Leena A. Shah	5000	50	-	5000	50	-	-

**(iii) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):**

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding During the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Shalin A. Shah</b>				
	At the beginning of the year	5000	50	5000	50
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	No change			
	At the end of the year	5000	50	5000	50
2.	<b>Leena A. Shah</b>				
	At the beginning of the year	5000	50	5000	50
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	No change			
	At the end of the year	5000	50	5000	50

**(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):**

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of company	No. of shares	% of total shares of company
	For Each of the Top 10 Shareholders				
NA					
1.	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				

	At the End of the year ( or on the date of separation, if separated during the year)				
2.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year ( or on the date of separation, if separated during the year)				
3.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year ( or on the date of separation, if separated during the year)				
4.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year ( or on the date of separation, if separated during the year)				
5.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year ( or on the date of separation, if separated during the year)				
6.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				

	At the End of the year ( or on the date of separation, if separated during the year)				
7.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year ( or on the date of separation, if separated during the year)				
8.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year ( or on the date of separation, if separated during the year)				
9.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year ( or on the date of separation, if separated during the year)				
10.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year ( or on the date of separation, if separated during the year)				



**(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Shalin A. Shah</b>				
	At the beginning of the year	5000	50	5000	50
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	No change			
	At the End of the year ( or on the date of separation, if separated during the year)	5000	50	5000	50
2.	<b>Leena A. Shah</b>				
	At the beginning of the year	5000	50	5000	50
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	No change			
	At the End of the year ( or on the date of separation, if separated during the year)	5000	50	5000	50

## V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loan Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	00	13615857.25	00	13615857.25
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	00	13615857.25	00	13615857.25
Change in Indebtedness during the financial year				
• Addition	00	00	00	00
• Reduction	00	842900	00	842900
Total	00	842900	00	842900
Indebtedness at the end of the financial year	00	12772957.25	00	12772957.25
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	00	12772957.25	00	12772957.25

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
None			
1.	<b>Gross salary</b> (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2.	<b>Stock Option</b>		

3.	<b>Sweat Equity</b>		
4.	<b>Commission</b> - as % of profit - Others, specify...		
5.	<b>Others, please specify</b>		
	<b>Total (A)</b>		
	Ceiling as per the Act	NA	

**B. REMUNERATION TO OTHER DIRECTORS: NONE (NOT APPLICABLE)**

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
	<b>NONE</b>				
	<b>1. Independent Directors</b>				
	• Fee for attending board /committee meetings				
	• Commission				
	• Others, please specify				
	Total (1)				
	<b>2. Other Non-Executive Directors</b>				
	• Fee for attending board committee meetings				
	• Commission				
	• Others, please specify				
	Total (2)				
	<b>Total (B)=(1+2)</b>				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

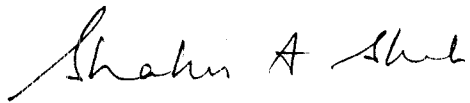
**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: (NOT APPLICABLE)**

Sr. No	Particulars of Remuneration	Name of Directors			
		CEO	Company Secretary	CFO	Total
1.	<b>Gross salary</b> (a) Salary as per provisions contained section 17(1) of the Income-tax Act, 19 (b) Value of perquisites u/s 17(2) Inco tax Act, 1961				

	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		NA		
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - Others, specify...				
5.	Others, please specify				
	Total				

#### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty Punishment/ Compounding fee imposed	Authority [RD/NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY :</b>					
Penalty					
Punishment			NA		
Compounding					
<b>B. DIRECTORS :</b>					
Penalty					
Punishment			NA		
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT :</b>					
Penalty					
Punishment			NA		
Compounding					

  
 Leena A. Shah

## INDEPENDENT AUDITORS' REPORT

To,  
The Members,  
**TANYA ESTATES PRIVATE LIMITED**

### **Report on the Financial Statements :**

We have audited the accompanying Financial Statements of **M/s. TANYA ESTATES PRIVATE LIMITED**, (the "Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2015, the Statement of Profit & Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements :**

The Company's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for the ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility :**

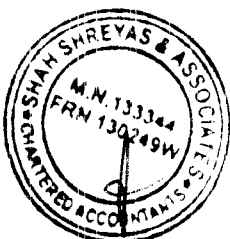
Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion :**

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the company as at 31<sup>st</sup> March 2015
- ii) In the case of Statement of Profit & Loss, of the Profit for the year ended on that date.



## Report on other Legal and Regulatory Requirements :

1. As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, the said Order is not applicable to the Company.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far it appears from our examination of those books.
  - c) The Balance Sheet and Statement of Profit & Loss dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the Directors as on 31<sup>st</sup> March, 2015, and taken on record by the Board of Directors, none of the Directors is disqualified as on 31<sup>st</sup> March, 2015, from being appointed as a Director in terms of Section 164(2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us;
    - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
    - ii) In our opinion and as per the information and explanations provided to us, the company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses, and
    - iii) There are no outstanding amount which is required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Ahmedabad

Date : 20.09.2015



FOR SHAH SHREYAS & ASSOCIATES  
Firm Registration No. 130249W  
CHARTERED ACCOUNTANTS

(SHRYEAS A. SHAH)  
PROPRIETOR  
M. NO. 133344

**TANYA ESTATES PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2015**

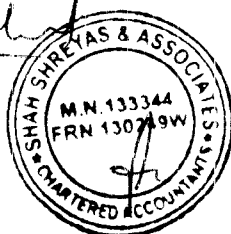
Particulars	Note No.	As at 31st March, 2015	As at 31st March, 2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	1	100,000.00	100,000.00
(b) Reserves and Surplus	2	(90,194.01)	(156,758.43)
<b>2 Non-Current Liabilities</b>			
<b>3 Current Liabilities</b>			
(a) Trade Payables		--	--
(b) Short-term Borrowings	3	12,772,957.25	13,615,857.25
(c) Other Current Liabilities	4	20,000.00	21,900.00
<b>TOTAL RS...</b>		<b>12,802,763.24</b>	<b>13,580,998.82</b>
<b>II. ASSETS</b>			
<b>1 Non-current Assets</b>			
(a) Non Current Investment	5	11,600,000.00	11,600,000.00
<b>2 Current Assets</b>			
(a) Cash and Cash Equivalents	6	134,663.11	970,713.47
(b) Short-term Loans and Advances	7	1,061,000.13	1,003,185.35
(c) Other Current Assets	8	7,100.00	7,100.00
<b>TOTAL RS...</b>		<b>12,802,763.24</b>	<b>13,580,998.82</b>
The notes form an integral part of these financial statements	11	-	-

FOR SHAH SHREYAS & ASSOCIATES

Firm Registration No. 130249W

CHARTERED ACCOUNTANTS

*Shreyas A. Shah*  
(SHREYAS A. SHAH)  
PROPRIETOR  
M. No. 133344



PLACE: AHMEDABAD

DATE : 20.09.2015

FOR TANYA ESTATES PRIVATE LIMITED

*Leena A. Shah*      *Shahini A. Shah*

DIRECTOR

DIRECTOR

PLACE: AHMEDABAD

DATE : 20.09.2015

**TANYA ESTATES PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015**

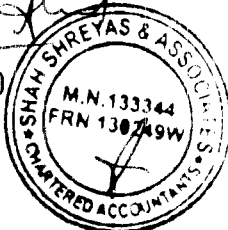
Particulars	Note No	As at 31st March, 2015	As at 31st March, 2014
I. INCOME			
- Revenue from operations			--
II Other Income	9	87,500.00	35,000.00
III Total Revenue (I + II)		<b>87,500.00</b>	<b>35,000.00</b>
IV Expenses			
- Other Expenses	10	20,935.58	145,300.02
Total Expenses		<b>66,564.42</b>	<b>(110,300.02)</b>
V Profit before tax (III - IV)		<b>66,564.42</b>	<b>(110,300.02)</b>
VI Tax Expense :			
-- Current Tax		--	--
VII Profit / (Loss) for the year (V - VI)		<b>66,564.42</b>	<b>(110,300.02)</b>
VIII Earnings per Equity Share of Rs. 10 each			
Basic/Diluted		6.66	(11.03)
The notes form an integral part of these financial statements	11		

FOR SHAH SHREYAS & ASSOCIATES

Firm Registration No. 130249W

CHARTERED ACCOUNTANTS

*Shreyas A. Shah*  
 (SHREYAS A. SHAH)  
 PROPRIETOR  
 M. No. 133344



PLACE: AHMEDABAD

DATE : 20.09.2015

FOR TANYA ESTATES PRIVATE LIMITED

*Leena A. Shah*      *Shahin A. Shah*  
 DIRECTOR                      DIRECTOR

PLACE: AHMEDABAD

DATE : 20.09.2015



**NOTES TO THE FINANCIAL STATEMENTS**

**Note - 1 : SHARE CAPITAL**

Particulars	As at	As at
	31st March, 2015	31st March, 2014
<b>1. AUTHORISED CAPITAL</b>		
-- 10,000 Equity Shares of Rs. 10/- each	100,000.00	100,000.00
<b>2. ISSUED, SUBSCRIBED AND PAID UP CAPITAL</b>		
-- 10,000 Equity Shares of Rs.10/- each fully paid up	100,000.00	100,000.00
	<b>100,000.00</b>	<b>100,000.00</b>
3. There is no movement of the shares outstanding at the beginning and at the end of the reporting period.		
4. The company has issued only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.		
5. The company has not allotted any bonus shares, shares without consideration in cash & bought back any shares during the period of five years immediately preceding the Balance Sheet date		
<b>6. Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company</b>		

Name of the Shareholders	As at 31st March, 2015		As at 31st March, 2014	
	No. of Share held	% of Holding	No. of Share held	% of Holding
-- Snalin A Shah	5,000	50	5,000	50
-- Leena A Shah	5,000	50	5,000	50

**Note - 2 : RESERVES & SURPLUS**

Sr. No	Particulars	As at	As at
		31st March, 2015	31st March, 2014
<b>A) Surplus in Statement of Profit &amp; Loss</b>			
	Opening Balance	(156,758.43)	(46,458.41)
	Add/(Less) : Net Profit/ (Net Loss) for the year	66,564.42	(110,300.02)
	Closing Balance	<b>(90,194.01)</b>	<b>(156,758.43)</b>
		<b>(90,194.01)</b>	<b>(156,758.43)</b>

**Note - 3 : SHORT TERM BORROWINGS**

Sr. No	Particulars	As at	As at
		31st March, 2015	31st March, 2014
<b>I. UNSECURED</b>			
--	Loan from Related Parties	1,035,957.25	1,049,857.25
--	Loan from Others	11,737,000.00	12,566,000.00
		<b>12,772,957.25</b>	<b>13,615,857.25</b>

**Note - 4 : OTHER CURRENT LIABILITIES**

Sr. No	Particulars	As at	As at
		31st March, 2015	31st March, 2014
1	Other Payables	20,000.00	21,900.00
		<b>20,000.00</b>	<b>21,900.00</b>



Note - 5: NON CURRENT INVESTMENT

Sr. No	Particulars	No. of Shares		As at	As at
		2015	2014	31st March, 2015	31st March, 2014
(a)	<b>EQUITY SHARES- QUOTED</b>				
1	<b>Associate Concern</b>				
-	Lesha Industries Ltd	956000	956000	9,209,150.00	9,209,150.00
-	Gujarat Natural Resources Ltd	350000	350000	2,390,850.00	2,390,850.00
				<b>11,600,000.00</b>	<b>11,600,000.00</b>
	<b>Market Value of Quoted Investment</b>			<b>48,101,840.00</b>	<b>67,246,300.00</b>

Note - 6: CASH AND CASH EQUIVALENTS

Sr. No	Particulars	As at	As at
		31st March, 2015	31st March, 2014
I.	<b>Cash and Bank Balances</b>		
a.	Balances with Banks		
-	- In Current Account	10,100.11	492,923.47
b.	Cash on hand	124,563.00	477,790.00
		<b>134,663.11</b>	<b>970,713.47</b>

Note - 7: SHORT TERM LOANS AND ADVANCES

Sr. No	Particulars	As at	As at
		31st March, 2015	31st March, 2014
(a)	<b>Others - Unsecured, considered good</b>		
	Advance to Corporate Body	1,061,000.13	1,003,185.35
		<b>1,061,000.13</b>	<b>1,003,185.35</b>

Note - 8: OTHER CURRENT ASSETS

Sr. No	Particulars	As at	As at
		31st March, 2015	31st March, 2014
1	Preliminary Exp.	7,100.00	7,100.00
		<b>7,100.00</b>	<b>7,100.00</b>

Note - 9: OTHER INCOME

Sr. No	Particulars	As at	As at
		31st March, 2015	31st March, 2014
1	Dividend Income	87,500.00	35,000.00
		<b>87,500.00</b>	<b>35,000.00</b>

Note - 10: OTHER EXPENSES

Sr. No	Particulars	As at	As at
		31st March, 2015	31st March, 2014
1	Audit Fees	5,000.00	5,000.00
2	Legal & Professional Fees	5,618.00	7,918.00
3	Donation	--	131,000.00
4	Miscellaneous Expense	10,317.58	1,382.02
		<b>20,935.58</b>	<b>145,300.02</b>



## NOTE - 11 NOTES FORMING PART OF ACCOUNTS

### I. SIGNIFICANT ACCOUNTING POLICIES

a) **Basis of preparation of Financial Statements:**

The financial statements have been prepared under the historical cost convention on accrual basis of accounting in accordance with the Indian Generally Accepted Accounting Principles (GAAP) and mandatory accounting standards as specified in the Companies (Accounting Standards) Rules, 2006, to the extent applicable and relevant provisions of the Companies Act, 2013.

b) **Preliminary Expenses :**

Since there is no commercial activity undertaken during the year Preliminary expenditure are not written off.

c) **Investments (Long Term):**

The investments are shown at cost.

d) **Deferred Tax:**

Deferred Tax Assets as on 31/03/2015 has not been recognized since, there is no timing differences of Profit / (loss).

e) **Provisions and Contingent Liabilities :**

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. A contingent liability is disclosed when the company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognised nor disclosed in the Financial Statements.

### II. ADDITIONAL NOTES (Forming an integral part of Accounts)

1. In the opinion of the Board of Directors, the value of Current Assets, Loans and Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

2. Sundry Debit and Credit balances are subject to confirmation.

3. **Segment Reporting:**

The Company's operations predominantly relates to a single segment namely "Real Estate" which as per Accounting Standards 17 is considered as the only reportable business segment.

4. There are no Foreign exchange Earning & outgo.

5. **Auditors' Remuneration**

Particulars	2014-15	2013-2014
- Statutory Audit Fees	5000	5000



6. As per Accounting Standard 18, the details of Related Party disclosure is as under:

<b>Related Party :</b>	Shalin A. Shah	Director
	Leena A. Shah	Director
	Lesha Industries Ltd	Associate Concern

**Transaction with Related Parties:**

Sr. No.	Name of relative	Nature of Transaction	Amount (Rs. in lacs)
1	Shalin A. Shah	Loan Taken	10.36

7. As informed by the management that the loans are interest free, which in our opinion is violation of Section 186 (7) of the Companies Act, 2013.

**8. Earning per shares (EPS) :**

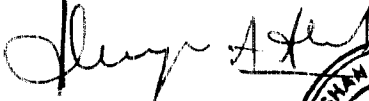
The earnings considered in ascertaining the Company's EPS comprises of the net profit after tax (and includes the post tax effect of any extra ordinary item). The number of shares used in computing Basis EPS is the weighted average number of shares outstanding during the year.

9. Previous year figures have been regrouped and/or rearranged whenever necessary.

Signatures to Notes 1 to 11

As per report of even date.

**FOR SHAH SHREYAS & ASSOCIATES**  
Firm Registration No. 130249W  
CHARTERED ACCOUNTANTS



(SHREYAS A SHAH)  
PROPRIETOR  
M. No. 133344

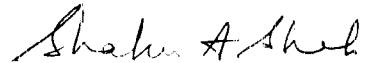


Date : 20.09.2015  
Place : Ahmedabad

**FOR TANYA ESTATES PRIVATE LIMITED**



DIRECTOR



DIRECTOR

Date : 20.09.2015  
Place : Ahmedabad